



# UCF Board of Trustees

*Budget and Finance Committee*

September 27, 2024

## Agenda Item

INFO-1: 2024-2025 Work Plan and Charter Review

## Proposed Action

This item is provided to the committee annually for review in order to provide an opportunity for Trustees to suggest needed amendments to the Budget and Finance Committee work plan and charter for fiscal year 2024-2025.

## Authority for Board of Trustees Action

N/A

### Supporting Documentation Included

Attachment A: Budget and Finance Committee 2024-2025 Work Plan

Attachment B: Budget and Finance Committee Charter

### Facilitators/Presenters

Bill Christy, Chair, Budget and Finance Committee

## **Summary of Key Observations/Recommendations**

Attachment A outlines the anticipated reports, actions, strategic discussions, and informational items planned to come before the Committee this fiscal year. The Board Office has coordinated with staff leadership to ensure work plans for each committee align with the full Board meeting themes in fiscal year 2025 (July 1, 2024, to June 30, 2025).

Additionally, the Committee's charter is attached for reference to the Committee's purpose and Authority, Roles and Responsibilities. This also serves as the Committee's annual review of its charter, along with the opportunity to discuss necessary charter amendments that would come for action in the next meeting cycle.

## **Additional Background**

Committee staff have prepared and discussed work plans with their Chair that include strategic routine business, strategic discussions, and information items to come before each committee in FY2024-2025. The charter was last reviewed by the Committee on October 18, 2022.

## **Implementation Plan**

The committee work plan is provided at the first meeting of every fiscal year, for review.

## **Resource Considerations**

The work plan included all planned business to come before the committee, including items that require action and resource considerations.